ORDINANCE NO. 2017-17

AN ORDINANCE LEVYING CITY OF HARRODSBURG AD VALOREM TAXES FOR GENERAL MUNICIPAL PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 2018 ON ALL TAXABLE PROPERTY (EXCLUDING MOTOR VEHICLES) WITHIN THE TAXING JURISDICTION OF THE CITY, ON EACH ONE HUNDRED DOLLARS (\$100.00) OF FISCAL YEAR 2017 ASSESSED VALUATION.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HARRODSBURG:

- I. For purposes of support of the government of the City of Harrodsburg, and the payment of its debts and expenses for the Fiscal Year ending June 30, 2018 there should be and hereby are levied ad valorem taxes on each one hundred dollars (\$100.00) of the Fiscal Year 2017 assessed valuation of the following taxable property within the taxing jurisdiction of the City, as follows:
 - **A.** Real property, including property belonging to the public service companies: \$0.672.
 - B. Personal property, including property belonging to public service companies (except motor vehicles): <u>\$0.672</u>.
- II. The taxes hereby levied shall be due and payable into the City of Harrodsburg's general revenue fund on October 1, 2017, and if not paid prior to October 31, 2017, shall be deemed delinquent, and a penalty of 12% shall be added, plus interest thereon at 12% per annum from November 1, 2017, until paid.
- III. A lien is hereby created against all property in the City of Harrodsburg to secure payment of the ad valorem tax provided herein. Said lien shall exist and shall be enforceable for a period of ten (10) years from the date of assessment and shall not, during such period be defeated or cease to exist except by the payment of said tax. Payment of said tax shall release and discharge the property concerned therefrom.
- IV. This ordinance shall become effective on the date of its passage and publication.

Introduced	and	given	first	reading	by	the	Board	of	Commissioners	at	a	regular	meeting	on
Given seco	nd re	ading a	nd ad	loption b	y th	е Во	ard of C	Com	missioners on				_	
Published:														

Eddie Long, Mayor City of Harrodsburg
ATTESTED:
Kim Stinnett, City Clerk/Treasurer/Budget Director